



\$2.3 Million Raised for Youth, I.N.C. during Trading Day for Kids 2008

-- 32,000 New York City Kids to Benefit from Funds Raised for Nonprofit Organization --

NEW YORK, October 20, 2008 – [Youth, I.N.C.](#) (Improving Nonprofits for Children), a nonprofit organization that improves the lives of New York City youth through a unique venture philanthropy model that empowers, develops and educates nonprofit organizations serving youth, today announced that \$2.3 million was raised on Wednesday, October 15th through the third annual [Trading Day for Kids](#) sponsored by [FBR Capital Markets Corporation](#) (NASDAQ: FBCM) (FBR Capital Markets), a leading investment bank serving the middle market. On October 15th, 100% of commissions on designated equity trades made by client partners through FBR Capital Markets were donated to Youth, I.N.C. This is the largest amount raised in a single day by Youth, I.N.C. in the thirteen year history of the organization.

“We are excited and extremely proud of the enormous success we’ve seen with this Trading Day for Kids,” said Steve Orr, Executive Director, Youth, I.N.C. “This has been a difficult fundraising time for many nonprofits, and we are pleased that the money raised through this single event will directly support organizations that strive to improve the lives of tens of thousands of well-deserving youth in New York City. We would like to thank the entire FBR Capital Markets team, notably Mike Brancati and Stephen Keyes, for their commitment to working with charitable organizations like ours, as well as their clients and supporters who helped make this a record fundraising year for Youth, I.N.C.”

Throughout the month of October, FBR Capital Markets sponsored a series of events with Youth, I.N.C. in support of *Trading Day for Kids*. On October 6th, Youth, I.N.C. and FBR Capital Markets, hosted the second annual *State of the Market* panel discussion and reception, which included timely insight from hedge fund industry leaders and other institutional investors, including: Marc Lasry, Avenue Capital Group; Cliff Robbins, Blue Harbour Group; Larry Robbins, Glenview Capital Management and Bill Seidman, Former Chairman of the Federal Deposit Insurance Corporation.

On October 8th, New York City high school students participating in programs run by Youth, I.N.C.'s partner nonprofit organization Futures and Options Inc. had the opportunity to spend time with the FBR Capital Markets team to learn about the financial services industry and the firm's day-to-day business activities through a “Mentor Day.”

And on October 15th, senior executives from FBR Capital Markets and the Youth, I.N.C. Board of Directors joined together to celebrate the fundraising success of *Trading Day for Kids* by ringing the NASDAQ Stock Market Closing Bell.

For more information about participating in the 2009 *Trading Day for Kids*, please contact tradingday@youthinc-usa.org.

About Youth, I.N.C.

Youth, I.N.C. was founded in 1995 by former Goldman Sachs investment banker Steve Orr, who recognized that many nonprofit organizations struggled to connect with powerful networks and maximize the funding sources needed to fulfill their missions. Youth, I.N.C. has empowered over 75 nonprofits, enabling them to raise more than \$10 million for their youth programs and touch the lives of more than 500,000 youth. Youth, I.N.C. has also placed more than 90 corporate professionals with nonprofits as board members, advisors and high-impact volunteers. For more information on Youth, I.N.C., please visit www.youthinc-usa.org.

About FBR Capital Markets Corporation

FBR Capital Markets Corporation (NASDAQ: FBCM), a majority-owned subsidiary of Friedman, Billings, Ramsey Group, Inc., provides investment banking*, merger and acquisition advisory services*, institutional brokerage*, research*, and asset management and private wealth services. FBR Capital Markets focuses capital and financial expertise on seven industry sectors: consumer, diversified industrials, energy & natural resources, financial institutions, insurance, real estate, and technology, media & telecom. FBR Capital Markets is headquartered in the Washington, D.C. metropolitan area with offices in Arlington, VA; Boston; Dallas; Houston; Irvine; London, England; New York; and San Francisco. For more information, please visit www.fbrcapitalmarkets.com.

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